

TARIFF

for trading on the international financial markets with the electronic trading platform "BenchMark Trader"

1. Spot forex

- ▶ No fees and commissions;
- ▶ Minimum required amount to open positions – 5 000 currency units;
- ▶ Required margin – 0.5% or 1% (chosen by the client);
- ▶ Open positions are subject to rollover in accordance with the interest rates in the corresponding currencies.

CURRENCY CROSS	TARGET SPREAD (PIPs)	AUTOEXECUTION THRESHOLD
AUDCAD	9	AUD 2 million
AUDCHF	9	AUD 3 million
AUDCZK	20	AUD 1 million
AUDDKK	35	AUD 2 million
AUDEUR	4	AUD 2 million
AUDGBP	4	AUD 2 million
AUDHUF	25	AUD 1 million
AUDJPY	6	AUD 5 million
AUDNZD	11	AUD 2 million
AUDMXN	8	-
AUDNOK	5	AUD 3 million
AUDPLN	25	AUD 1 million
AUDSEK	40	AUD 2 million
AUDSGD	8	AUD 1 million
AUDTRY	13	AUD 1 million
AUDUSD	3	AUD 10 million
AUDZAR	80	AUD 1 million
CADCHF	7	CAD 3 million
CADJPY	5	CAD 5 million
CADMXN	65	CAD 1 million
CADNOK	70	CAD 3 million
CADSEK	70	CAD 3 million
CADPLN	27	CAD 1 million
CADTRY	12	CAD 1 million
CADUSD	4	CAD 2 million
CHFAUD	8	CHF 2 million
CHFCZK	20	CHF 1 million
CHFDKK	17	CHF 5 million
CHFHUF	22	CHF 1 million
CHFJPY	4	CHF 5 million
CHFMXN	70	-
CHFNOK	30	CHF 5 million
CHFPLN	25	CHF 1 million
CHFSGD	7	CHF 1 million
CHFSEK	30	CHF 5 million
CHFSGD	8	CHF 1 million

CHFTRY	10	CHF 1 million
CHFUSD	2.7	CHF 2 million
CHFZAR	85	CHF 1 million
CZKPLN	4	CZK 20 million
DKKCZK	7	DKK 3 million
DKKHUF	5	DKK 3 million
DKKJPY	9	DKK 25 million
DKKPLN	5	DKK 3 million
DKKSGD	7	-
DKKZAR	13	DKK 3 million
EURAUD	8	EUR 2 million
EURCAD	9	EUR 6 million
EURCHF	3	EUR 15 million
EURCZK	25	EUR 3 million
EURDKK	5	EUR 25 million
EURGBP	3	EUR 15 million
EURHKD	25	EUR 5 million
EURHUF	27	EUR 3 million
EURJPY	3.5	EUR 15 million
EURMXN	60	EUR 1 million
EURNOK	30	EUR 5 million
EURNZD	8	EUR 2 million
EURPLN	25	EUR 3 million
EURRON	50	EUR 500 000
EURRUB	360	-
EURSEK	30	EUR 8 million
EURSGD	7	EUR 3 million
EURTRY	10	EUR 1 million
EURUSD	2	EUR 35 million
EURZAR	95	EUR 1 million
GBPAUD	9	GBP 2 million
GBPCAD	8	GBP 2 million
GBPCHF	7	GBP 5 million
GBPCZK	45	GBP 1 million
GBPDKK	55	GBP 3 million
GBPEUR	6	GBP 3 million
GBPHUF	40	GBP 1 million
GBPILS	80	GBP 1 million
GBPJPY	7	GBP 5 million
GBPMXN	6	GBP 1 million
GBPNOK	55	GBP 4 million
GBPNZD	12	GBP 2 million
GBPPLN	30	GBP 1 million
GBPSEK	55	GBP 4 million
GBPSGD	8	GBP 1 million
GBPTRY	13	GBP 1 million

GBPUSD	4	GBP 10 million
GBPZAR	170	GBP 1 million
HKDJPY	40	HKD 15 million
HUFJPY	20	HUF 300 million
JPYDKK	4	JPY 250 million
JPYNOK	4	JPY 300 million
JPYUSD	3	JPY 50 million
MXNJPY	3	MXN 5 million
NOKDKK	7	NOK 25 million
NOKJPY	9	NOK 25 million
NOKSEK	8	NOK 50 million
NOKUSD	100	NOK 15 million
NZDAUD	9	NZD 2 million
NZDCAD	8	NZD 2 million
NZDCHF	7	NZD 2 million
NZDCZK	40	NZD 1 million
NZDDKK	25	NZD 2 million
NZDEUR	6	NZD 2 million
NZDGBP	4	NZD 2 million
NZDHUF	40	NZD 1 million
NZDJPY	7	NZD 5 million
NZDMXN	80	-
NZDNOK	50	NZD 3 million
NZDPLN	40	NZD 1 million
NZDSEK	50	NZD 2 million
NZDSGD	10	NZD 1 million
NZDTRY	11	NZD 1 million
NZDUSD	4	NZD 4 million
NZDZAR	75	NZD 1 million
PLNDKK	12	PLN 2 million
PLNHUF	15	PLN 5 million
PLNJPY	25	PLN 5 million
PLNSEK	35	-
SEKDKK	5	SEK 25 million
SEKJPY	9	SEK 25 million
SEKNOK	8	SEK 50 million
SEKPLN	6	-
SGDJPY	5	SGD 4 million
SGDHKD	25	SGD 2 million
TRYDKK	23	TRY 1 million
TRYJPY	6	TRY 2 million
TRYZAR	150	TRY 1.5 million
USDAED	7	USD 250 000
USDBHD	50	-
USDCAD	4	USD 6 million
USDCHF	3	USD 20 million

USDCNH	35	USD 3 million
USDCZK	25	USD 3 million
USDDKK	25	USD 5 million
USDHKD	5	USD 5 million
USDHUF	28	USD 3 million
USDILS	30	USD 1 million
USDJOD	30	USD 250 000
USDJPY	3	USD 20 million
USDKWD	15	USD 250 000
USDMXN	55	USD 2 million
USDNOK	30	USD 8 million
USDOMR	15	-
USDPLN	30	USD 4 million
USDQAR	15	-
USDRON	65	USD 500 000
USDRUB	225	USD 2 million
USDSAR	5	USD 250 000
USDSEK	30	USD 8 million
USDSGD	6	USD 5 million
USDTHB	50	USD 5 million
USDTRY	7	USD 2 million
USDZAR	55	USD 2 million
ZARJPY	3	ZAR 5 million

2. Forex options

- ▶ No fees and commissions for trades above the ticket fee threshold, shown in the table below;
- ▶ Trades below the ticket fee threshold are subject to a ticket fee of 10 (ten) USD or its equivalent in the corresponding currency;
- ▶ Required margin – 1% (+/-) volatility coefficient for short option positions.

FOREX OPTION	AUTOEXECUTION THRESHOLD	TICKET FEE THRESHOLD
AUDJPY	750 000	100 000
AUDNZD	400 000	100 000
AUDUSD	6 000 000	100 000
CADJPY	1 000 000	100 000
CHFJPY	1 000 000	100 000
EURAUD	1 000 000	100 000
EURCAD	1 000 000	100 000
EURCHF	5 000 000	100 000
EURCZK	2 000 000	50 000
EURGBP	3 000 000	100 000
EURHUF	2 000 000	50 000
EURJPY	7 000 000	100 000
EURNOK	4 000 000	100 000
EURNZD	1 000 000	100 000
EURPLN	1 040 000	50 000
EURSEK	4 420 000	100 000

EURTRY	1 000 000	50 000
EURUSD	10 000 000	50 000
GBPAUD	50 000	500 000
GBPCAD	500 000	50 000
GBPCHF	1 900 000	50 000
GBPJPY	3 000 000	50 000
GBPUSD	5 000 000	50 000
NOKSEK	10 000 000	1 000 000
NZDJPY	2 000 000	100 000
NZDUSD	800 000	100 000
USDCAD	7 000 000	50 000
USDCHF	2 500 000	50 000
USDHUF	500 000	50 000
USDILS	500 000	50 000
USDJPY	10 000 000	50 000
USDMXN	50 000	1 000 000
USDNOK	1 000 000	100 000
USDPLN	1 000 000	50 000
USDSEK	1 000 000	100 000
USDTRY	2 000 000	50 000
USDZAR	400 000	50 000
XAGUSD	30 000 oz.	5 000 oz.
XAUUSD	1 000 oz.	50 oz.

3. Forex Forward Outrights

- ▶ No fees and commissions;
- ▶ Forex spreads depend on the time to maturity;
- ▶ Required margin – 1%.

4. Spot gold and silver

- ▶ No fees and commissions;
- ▶ Margin requirement - 2%;
- ▶ Open positions are subject to rollover in accordance with the interest rates on gold, silver and the corresponding currency of denomination.

INSTRUMENT	TARGET SPREAD	AUTOEXECUTION THRESHOLD
XAUUSD (Gold)	0.60	3 000 oz.
XAUEUR (Gold)	0.65	2 000 oz.
XAUAUD (Gold)	1.00	2 000 oz.
XAUJPY (Gold)	100	2 000 oz.
XAUHKD (Gold)	7.00	2 000 oz.
XAGUSD (Silver)	0.055	100 000 oz.
XAGEUR (Silver)	0.04	40 000 oz.
XAGAUD (Silver)	0.06	40 000 oz.
XAGJPY (Silver)	6.00	40 000 oz.
XAGHKD (Silver)	0.30	40 000 oz.

5. Options on gold and silver

- ▶ No fees and commissions for trades above the ticket fee threshold, shown in table below;
- ▶ Trades below the ticket fee threshold shown in the same table are subject to a fee of 10 (ten) USD or its equivalent in the corresponding currency;
- ▶ Margin requirement of 2% +/- volatility coefficient (applies only for short selling of options).

INSTRUMENT	AUTOEXECUTION THRESHOLD	TICKET FEE THRESHOLD
XAUUSD (Gold)	1 000 oz.	50 oz.
XAGUSD (Silver)	30 000 oz.	5 000 oz.

6. Futures contracts

- ▶ Trades above minimum trade amount for the relevant futures contract are subject to fees, shown in Table 1 below. The monthly fee schedule depends on the number of trades executed during the previous month. Fees for the first month are shown in the first column;
- ▶ Trades within the minimum trade amount for the relevant futures contract are subject to a commission shown in Table 2 below;
- ▶ Futures contracts trades are subject to a stock exchange commission in accordance with the Futures Contracts Table, published on BenchMark Finance's website.

Table 1

CONTRACT CURRENCY	TRADED AMOUNT: CONTRACTS PER MONTH		
	1 – 250	251 – 1.000	1001 – 5000
AUD	AUD 10.00	AUD 5.00	AUD 2.50
EUR	EUR 6.00	EUR 3.00	EUR 1.50
GBP	GBP 5.00	GBP 2.50	GBP 1.25
NZD	NZD 15.00	NZD 7.50	NZD 0.75
SGD	SGD 15.00	SGD 7.50	SGD 3.75
USD	USD 6.00	USD 3.00	USD 1.50
CHF	CHF 8.00	CHF 4.00	CHF 2.00
HKD	HKD 45	HKD 30	HKD 20
HKD (Mini)	HKD 30	HKD 25	HKD 20
JPY	JPY 1000.00	JPY 800.00	JPY 750.00
BRL	BRL 20	BRL 15	BRL 10
BRL (Mini)	BRL 15	BRL 10	BRL 7.50
CAD	CAD 6.00	CAD 3.00	CAD 1.50

Table 2

CONTRACT CURRENCY	MINIMUM COMMISSION
AUD	AUD 12.50
EUR	EUR 10.00
GBP	GBP 8.00
JPY	JPY 1200
USD	USD 10.00
CHF	CHF 11.00
SGD	SGD 20.00
HKD	N/A
CAD	CAD 10.00
NZD	NZD 15.00

7. Index CFDs

- ▶ No fees and commissions;
- ▶ Required margin – 2%;
- ▶ Open positions are subject to interest of LIBOR/LIBID +3%/-2.5% of the corresponding currency;
- ▶ Dividend adjustments for long and short positions.

STOCK INDEX	SYMBOL	SPREAD	TRADING HOURS
S&P 500	SP500.I	1 index point	01:30 - 23:00
Nasdaq 100	NAS100.I	1 index point	01:30 - 23:00
Dow Jones Industrial Average	DJI.I	4 index points	01:30 - 23:00
FTSE 100	FTSE100.I	1 index points	10:01 - 22:55
DAX 30	DAX.I	2 index points	09:01 - 22:55
MDAX	MDAX.I	15 index points	10:10 - 18:30
CAC 40	CAC40.I	2 index points	09:01 - 22:55
Dow Jones Euro Stoxx 50	STOXX50E.I	2 index points	09:01 - 22:55
Switzerland 20	SMI.I	3 index points	09:01 - 18:20
Australia 200	ASX200.I	4 index points	01:10 - 07:25
Hong Kong Index	HSI.I	12 index points	16:00 – 18:30 20:30 – 22:00
Nikkei 225	NI225.I	12 index points	02:01 - 08:25 09:30 - 17:30
Sweden Top 30	SWE30.I	0.65 index point	10:01 - 18:25
Netherlands 25	AEX.I	0.25 index points	09:01 - 22:55
Spain 35	IBEX35.I	8 index points	10:01 - 18:30
Italy 40	SPMIB.I	12 index points	10:01 - 18:25
Belgium 20	BELG20.I	13 index points	10:00 - 18:30
Denmark 20	DEN20.I	2.5 index points	10:10 – 17:45
UK Mid 250	FTSE250.I	44 index points	10:00 - 18:30
Norway 25	NOR25.I	1 index points	10:01 - 18:20
Germany Tech 30	TECHDAX.I	4.5 index points	10:00 - 18:30

8. Commodities CFDs

- ▶ No fees and commissions;
- ▶ Required margin – 2.5%*;
- ▶ No interest adjustments for rollover.

Name	Energy				
	Code	Currency	Min. Amount	Margin	Spread
Oil	OILUS	\$	25 barrels	2.5%*	Market+0.06\$
Oil	OILUK	\$	25 barrels	2.5%*	Market+0.06\$
Heating oil	HEATINGOIL	¢	500 gall.	5%*	Market+40¢
Gasoline	GASOLINEUS	¢	500 gall.	5%*	Market+30¢
Gas Oil	GASOILUK	\$	1 ton	5%*	Market+1.5\$
Natural gas	NATURALGASUS	¢	200 mmBtu	10%	Market+0.0018¢
CO2 emissions	EMISSIONS	€	25 tons	5%*	Market+8¢

Name	Metals				
	Code	Currency	Min. Amount	Margin	Spread

Gold	GOLD	\$	1 ounce	5%*	Market +0.8\$
Silver	SILVER	¢	25 ounces	5%*	Market +4¢
Copper	COPPERUS	¢	500 pounds	5%*	Market +0.6¢
Platinum	PLATINUM	\$	1 ounce	5%*	Market+1.8\$
Palladium	PALLADIUM	\$	1 ounce	5%*	Market+1.8\$

Name	Agriculture				
	Code	Currency	Min. Amount	Margin	Spread
Cocoa	COCOANY	\$	1 ton	5%*	Market +10\$
Coffee	COFFEENY	¢	1000 pounds	5%*	Market +0.5¢
Sugar	SUGARNY	¢	5000 pounds	5%*	Market +0.06¢
Corn	CORN	¢	200 bushels	5%*	Market +1.5¢
Soybeans	SOYBEANS	¢	200 bushels	5%*	Market +2¢
Wheat	WHEAT	¢	200 bushels	5%*	Market +2¢
Orange Juice	ORANGEJUICE	¢	1000 pounds	5%*	Market+1¢
Live Cattle	LIVECATTLE	¢	2000 pounds	5%*	Market+0.15¢

* Margin of 5% for for Commodity CFDs (2.5% for OILUS and OILUK) is applied for trades up to EUR 500,000. For trades over that volume, the increment above EUR 500,000 has a margin requirement of 10%.

9. Share CFDs

- ▶ Trades below the ticket fee threshold, shown in table below, are subject to a commission shown in the same table;
- ▶ Required margin – between 5% and 100%;
- ▶ Open positions are subject to interest of LIBOR/LIBID +3%/-2.5% of the corresponding currency;
- ▶ Dividend adjustments for long and short positions.

CFD CURRENCY/ EXCHANGE	COMMISSION	TICKET FEE THRESHOLD	TICKET FEE
EUR	0.1%	10 000	EUR 6
GBP*	0.1%	8 000	GBP 4
CGD	0.1%	15 000	CHF 9
AUD	0.1%	10 000	AUD 5
NOK	0.1%	100 000	NOK 50
Athens (ATE)	0.4%	10 000	EUR 6
Hong Kong (HKD)	0.25%	95 000	HKD 90
JPY	0.15%	1 000 000	JPY 500
Warsaw (PLN)	0.25%	35 000	PLN 65
Prague (CZK)	0.25%	-	CZK 500

*CFDs traded in LSE are quoted in pence; 1 GBP = 100GBp

EXCHANGE	COMMISSION	TICKET FEE
AMEX	\$0.02 per share	USD 15
NYSE	\$0.02 per share	
Nasdaq	\$0.02 per share	
Toronto Stock Exchange	CAD 0.03 per share	CAD 25

10. CFD with Direct Market Access

- ▶ Low fixed commission – no spread mark-up;
- ▶ Direct Market Access – live order book participation;
- ▶ Required margin – between 5% and 100%;
- ▶ Open positions are subject to interest of LIBOR/LIBID +3%/-2.5% of the corresponding currency;
- ▶ Dividend adjustments for long and short positions.

COUNTRY	EXCHANGE NAME	TRADING FEES		MINIMUM FEE
USA	American Stock Exchange	Below \$10 per share=\$0.03/share Over \$10 per share \$0.05/share		USD 15
	Nasdaq National Market			
	Nasdaq SmallCap Market			
	New York Stock Exchange			
	OTC Bulletin Board (NASDAQ)			
UK	London Stock Exchange SETS Market	0.1%		GBP 15
	London Stock Exchange	0.1%		GBP 15
Australia	Australian Stock Exchange	0.1%		AUD 25
Austria	Wiener Börse (Vienna) Stock Exchange	0.2%		EUR 30
Belgium	Euronext Brussels	0.1%		EUR 40
France	Euronext Paris	0.1%		EUR 20
Hong Kong	Hong Kong Stock Exchange*	0.32%		HKD 150
Germany	Frankfurt Xetra	0.1%		EUR 20
Italy	Milano Stock Exchange	0.1%		EUR 20
Canada	Toronto Stock Exchange	Below \$10 per share = \$0.03/share Over \$10 per share = \$0.05/share		CAD 25
Netherlands	Euronext Amsterdam	0.1%		EUR 20
Norway	Oslo Stock Exchange	0.1%		NOK 65
Portugal	Euronext Lisbon	0.1%		EUR 20
Spain	Sistema De Interconexion Bursatil Espanol	0.1%		EUR 20
Sweden	OMX Stockholm	0.1%		SEK 65
Switzerland	Virt-X	0.1%		CHF 30

* Continuous trading including a break between 04:30 - 06:30 GMT.

11. Stock trading

COUNTRY	EXCHANGE NAME	TRADING FEES	MINIMUM FEE	
USA	American Stock Exchange	\$0.02 per share		
	Nasdaq Capital Market			
	Nasdaq Global Markets			
	New York Stock Exchange			
	OTC Bulletin Board on NASDAQ			Below \$50'000 = \$25 Over \$50'000 = 0.15%
	Other OTC on NASDAQ (Pink Sheets)			
Canada	Toronto Stock Exchange	0.03 per share	CAD 25	
	TSX Venture Exchange	< 1 CAD = 25 CAD >1 CAD = 0.02/share	CAD 25	

UK*	London International Exchange	0.10%	USD 20
	London Stock Exchange SETS Market	0.10%	GBP 8
Australia	Australian Stock Exchange Ltd.	0.10%	AUD 25
Austria	Wiener Börse (Vienna) Stock Exchange	0.10%	EUR 10
Belgium	Euronext Brussels	0.10%	EUR 10
France	Euronext Paris	0.10%	EUR 10
Germany	Frankfurt/Xetra Stock Exchange	0.10%	EUR 10
Italy	Milano Stock Exchange	0.10%	EUR 10
Netherlands	Euronext Amsterdam	0.10%	EUR 10
Hong Kong	Hong Kong Stock Exchange	0.15%	HKD 150
Norway	Oslo Stock Exchange	0.10%	NOK 65
Portugal	Euronext Lisbon	0.10%	EUR 10
Spain	Sistema De Interconexion Bursatil Espanol	0.10%	EUR 10
Poland	Warsaw Stock Exchange	0.30%	PLN 75
Switzerland**	Swiss Exchange	0.10%	CHF 18
	Virt-X	0.10%	CHF 18

* For UK stocks, a PTM levy and Stamp Duty may be applicable. A PTM (Panel for Takeovers and Mergers) Levy of GBP 1 applied to buy and sell transactions where the Gross Value of the trade exceeds GBP 10,000. Stock trades in Great Britain are due to Stamp-Duty-tax at the rate of 0.5

** For Swiss stocks, a Stamp Tax of 0.075% is payable on the gross value of the trade.

12. Trading with ETFs

COUNTRY	EXCHANGE NAME	TRADING FEES	MINIMUM FEE*
Australia	Australian Stock Exchange	0.10%	AUD 25
UK	London Stock Exchange	0.10%	GBP 8
Germany	Frankfurt Stock Exchange	0.10%	EUR 10
Italy	Milano Stock Exchange	0.10%	EUR 10
Canada	Toronto Stock Exchange	CAD 0.03 per share	CAD 25
Norway	Oslo Stock Exchange	0.10%	NOK 65
USA	American Stock Exchange New York Stock Exchange (ARCA) Nasdaq National Market	\$0.02 per share	USD 15
France	Euronext Paris	0.10%	EUR 10
Hong Kong	Hong Kong Stock Exchange	0.15%	HKD 150
Netherlands	Euronext Amsterdam	0.10%	EUR 10
Switzerland	Swiss Exchange	0.10%	CHF 18

* Applicable when 0.10% of the trade is below the minimum fee.

► CFD fee schedule is applicable when trading ETFs as CFDs.

13. Trading with ETCs

COUNTRY	EXCHANGE NAME	TRADING FEES	MINIMUM FEE*
UK	London Stock Exchange	0.15%	GBP 8

France	Euronext Paris	0.15%	EUR 10
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* Applicable when 0.15% of the trade is below the minimum fee.

14. Deposits and Withdrawals

For information about funding your account, please follow the link:

http://trader.benchmark.bg/en_UK/141.html

For information about withdrawing money from your account, please follow the link:

http://trader.benchmark.bg/en_UK/346.html

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